

**Fiscal 2007 Interim Results Presentation
(Supplementary Materials)**

November 14, 2006

ITX Corporation

1

Contents	
1. Business Model and Earnings Structure	3
Business Acceleration Strategy	4
Capital Gains at ITX	5
Business Acceleration and Business Model Characteristics	6
Operating Fields of Group Companies	7
2. Data	8
Interim FY06 & FY07 Consolidated Operating Results by Segment	9
Interim FY06 & FY07 Consolidated Operating Results by Core Subsidiary	10
FY06 Full-year Results & FY07 Full-year Forecasts by Segment	11
FY06 Full-year Results & FY07 Full-year Forecasts by Core Subsidiary	12
Overview of Interim FY07 Period (Consolidated)	13
Overview of Interim FY07 Period (Nonconsolidated)	14
Key Investments in the Interim Period	15
Other Recent Investments	16
Outstanding Investments	17

ITX Corporation

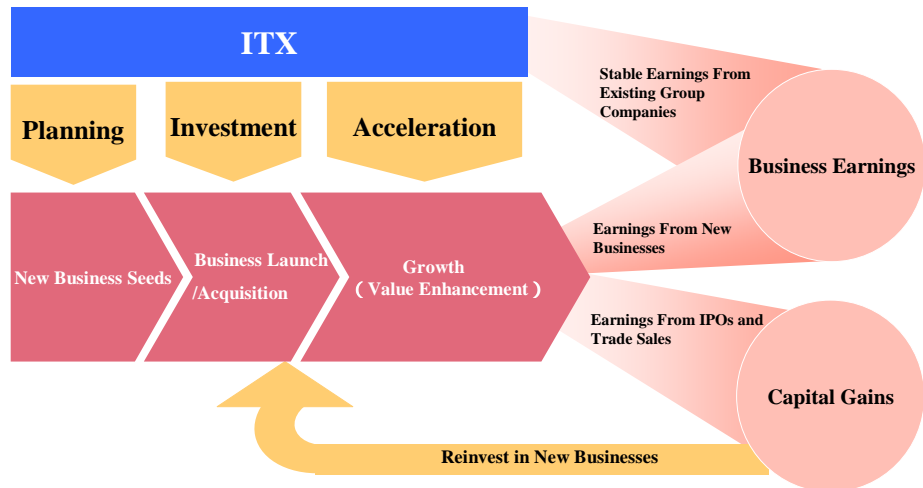
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Business Model and Earning Structure

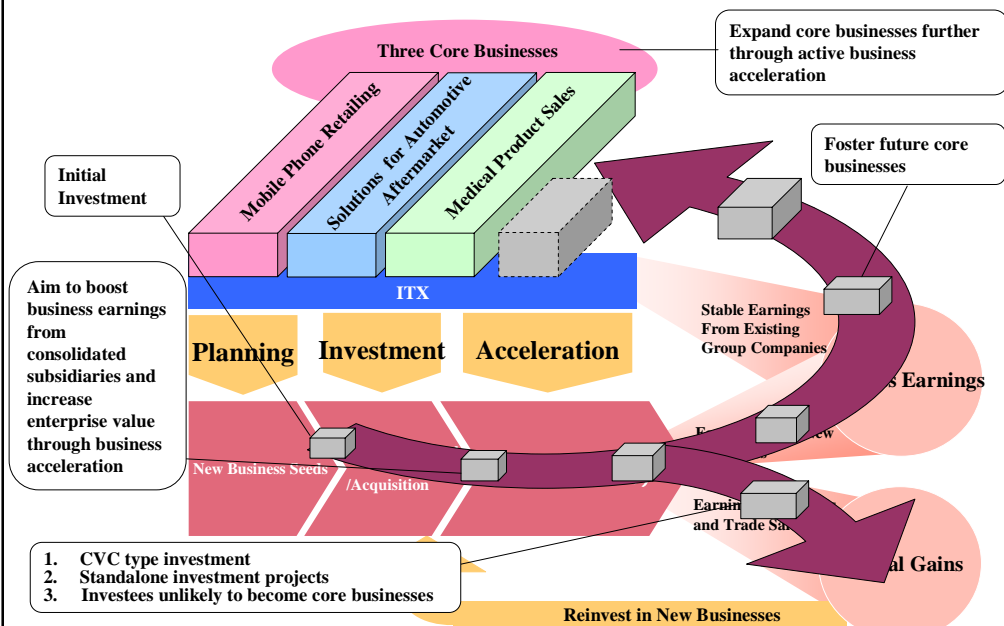
ITX invests to create new enterprise value by playing a central role in the management of investees.

ITX generates earnings in two ways:

1. Stable business earnings from consolidated subsidiaries
2. Capital gains from investee IPO and M&A



Business Acceleration Strategy



Capital Gains at ITX

ITX generates capital gains in three ways:

1. From the sale of investment securities for business incubation (business incubation securities in affiliates/business incubation securities)

Amount gained from sale booked under revenues, book value at time of acquisition booked under cost of revenues

2. From the sale of investment securities

Gains/losses booked under other income/expenses

3. From the sale of shares in affiliates

Gains/losses booked under extraordinary gains/losses

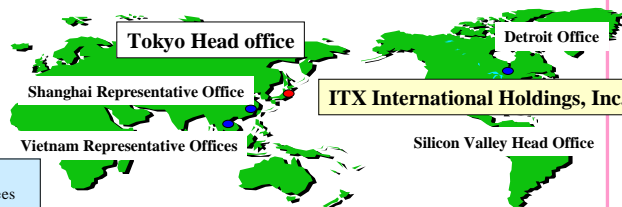
***Plus share valuation gains/losses**

Net earnings from business exit

Business Acceleration and Business Model Characteristics

Investment and Business Acceleration Approach

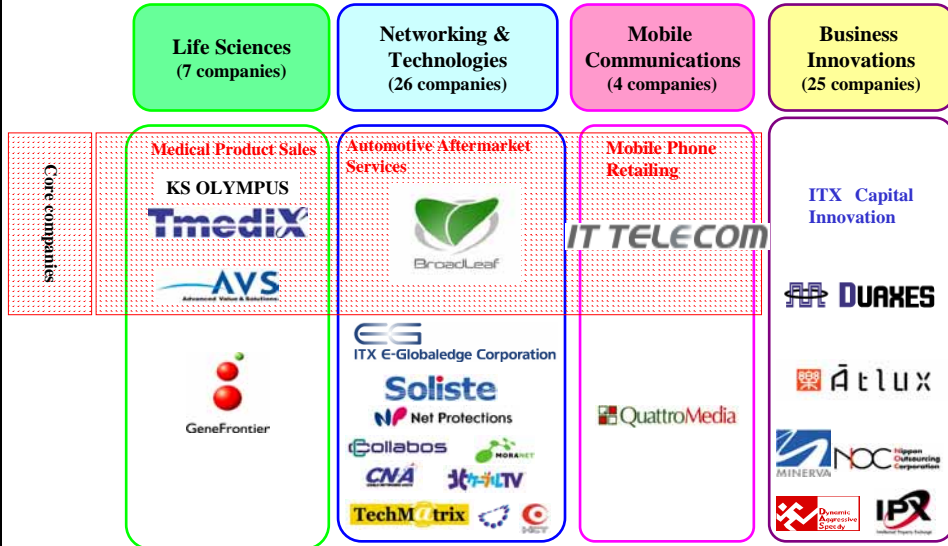
- ◆ Earnings derived from two sources: consolidated business earnings and capital gains
- ◆ Investment and exit strategies based on business acceleration approach that emphasizes assessing viability through close involvement in investee operations
- ◆ Significant stake taken in investees to play an active hands-on management role (executives/employees loaned, business support, marketing support, etc.) to ensure greater chance of success in individual investment projects (differs to typical Japanese venture capital approach – numerous, small-stake investments)
- ◆ Active use of assets such as overseas bases, group companies, business network from trading company past, and strategic partner shareholders



ITX (Japan)
ITX International Holdings (US) / 12 employees
Shanghai Representative Office / 4 employees
Vietnam Representative Offices / 9 employees

ITX Group Operating Fields of Group Companies

As of September, 2006



*Companywide segment includes U.S.-based ITX International Holdings, Inc. and two other companies.

*Please refer to the separate publication, ITX Major Group Companies, for further details about each business.

2. Data

Interim FY06 & FY07 Consolidated Operating Results by Segment												
(¥ billion)												
	Life Sciences		Networking & Technologies		Mobile Communications		Business Innovations		Eliminations and Corporate		Total	
	Interim FY06	Interim FY07	Interim FY06	Interim FY07	Interim FY06	Interim FY07	Interim FY06	Interim FY07	Interim FY06	Interim FY07	Interim FY06	Interim FY07
Revenues	20.2	22.0	60.2	23.0	95.0	100.0	8.7	8.5	-0.4	-	183.7	153.5
(Sales of investment securities for business incubation)	(1.0)	(0.0)	(2.6)	(0.4)	(-)	(-)	(-)	(0.0)	(-)	(-)	(3.6)	(0.5)
(Equipment sales and services)	(19.2)	(22.0)	(57.6)	(22.5)	(95.0)	(100.0)	(8.7)	(8.4)	(-0.4)	(-)	(180.2)	(152.9)
Gross profit	3.9	3.1	6.1	8.1	9.6	10.0	1.8	1.5	-0.0	-	21.4	22.7
(Sales of investment securities for business incubation)	(0.8)	(0.0)	(2.4)	(0.2)	(-)	(-)	(-)	(0.0)	(-)	(-)	(3.2)	(0.2)
(Impairment loss on investment securities)	(-)	(-0.1)	(-0.0)	(0.0)	(-)	(-)	(-0.1)	(-0.1)	(-)	(-)	(-0.2)	(-0.2)
(Equipment sales and services)	(3.1)	(3.2)	(3.8)	(7.9)	(9.6)	(10.0)	(1.9)	(1.6)	(-0.0)	(-)	(18.4)	(22.7)
Selling, general & administrative expenses	-2.7	-3.2	-3.9	-7.6	-10.3	-9.8	-2.1	-1.9	-0.6	-0.6	-19.6	-23.0
(Sales of investment securities for business incubation)	(-0.1)	(-0.1)	(-0.2)	(-0.1)	(-0.0)	(-0.0)	(-0.1)	(-0.1)	(-0.3)	(-0.3)	(-0.7)	(-0.5)
(Equipment sales and services)	(-2.6)	(-3.1)	(-3.6)	(-7.5)	(-10.3)	(-9.8)	(-2.0)	(-1.9)	(-0.3)	(-0.3)	(-18.9)	(-22.5)
Operating income	1.2	-0.0	2.3	0.5	-0.7	0.1	-0.3	-0.5	-0.7	-0.6	1.8	-0.4
(Sales of investment securities for business incubation)	(0.7)	(-0.1)	(2.1)	(0.1)	(-0.0)	(-0.0)	(-0.2)	(-0.2)	(-0.3)	(-0.3)	(2.3)	(-0.5)
(Equipment sales and services)	(0.5)	(0.1)	(0.2)	(0.5)	(-0.7)	(0.1)	(-0.1)	(-0.3)	(-0.3)	(-0.3)	(-0.5)	(0.2)

*Non consolidated SG&A expenses are split evenly between investment securities for business incubation and equipment sales and services

ITX Corporation 9

Interim FY06 & FY07 Consolidated Operating Results by Core Subsidiary					
(¥ billion)					
Interim FY07 Results	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	ITX-EG
Revenues	0.3	98.8	17.5	8.3	8.5
Operating income	-1.9	1.4	0.5	0.5	0.1
Net income	-2.9	0.5	0.3	0.7	-0.0
Interim FY06 Results	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	ITX-EG
Revenues	45.1	94.0	15.0		6.6
Operating income	-0.6	0.3	0.5		0.1
Net income	0.8	0.1	0.3		0.1
YoY Change	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	ITX-EG
Revenues	-44.8	4.8	2.5		1.9
Operating income	-1.3	1.1	0.0		0.0
Net income	-3.7	0.4	0.0		-0.1

*Some company names in the above table have been abbreviated: ITX-EG=ITX E-Globaledge

ITX Corporation 10

FY06 Full-Year Results & FY07 Full-Year Forecasts by Segment

(¥ billion)

	Life Sciences		Networking & Technologies		Mobile Communications		Business Innovations		Eliminations and Corporate		Total	
	FY06 Full-Year Results	FY07 Full-Year Forecasts	FY06 Full-Year Results	FY07 Full-Year Forecasts	FY06 Full-Year Results	FY07 Full-Year Forecasts	FY06 Full-Year Results	FY07 Full-Year Forecasts	FY06 Full-Year Results	FY07 Full-Year Forecasts	FY06 Full-Year Results	FY07 Full-Year Forecasts
Revenues (Sales of investment securities for business incubation) (Equipment sales and services)	(40.0)	(44.1)	(80.8)	(49.5)	(204.3)	(216.9)	(16.3)	(15.7)	(-0.5)	(0.0)	(341.0)	(326.2)
Gross profit (Sales of investment securities for business incubation) (Equipment sales and services)	(6.1)	(6.7)	(6.6)	(16.2)	(20.2)	(21.4)	(4.0)	(3.6)	(-0.0)	(0.0)	(36.9)	(47.9)
Selling, general & administrative expenses (Sales of investment securities for business incubation) (Equipment sales and services)	(-5.4)	(-6.1)	(-6.3)	(-15.3)	(-20.3)	(-20.0)	(-4.2)	(-4.1)	(-0.6)	(-0.6)	(-36.9)	(-46.2)
Operating income (Sales of investment securities for business incubation) (Equipment sales and services)	(0.7)	(0.6)	(0.3)	(0.9)	(-0.1)	(1.4)	(-0.2)	(-0.5)	(-0.6)	(-0.6)	(0.0)	(1.7)

*Non consolidated SG&A expenses are split evenly between investment securities for business incubation and equipment sales and services.
*Sales of investment securities for business incubation in each segment are shown as a total in the Eliminations and Corporate column.

FY06 Full-Year Results & FY07 Full-Year Forecasts by Core Subsidiary

(¥ billion)

Interim FY07 Results	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	ITX-EG
Revenues	12.7	214.1	33.9	16.5	20.1
Operating income	3.4	3.4	1.1	0.8	0.5
Net income	2.9	1.6	0.6	0.8	0.1

Interim FY06 Results	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	ITX-EG
Revenues	56.0	202.1	30.7		14.0
Operating income	-2.5	1.8	1.0		0.2
Net income	0.6	1.0	0.6		0.1

YoY Change	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	ITX-EG
Revenues	-43.3	12.0	3.2		6.1
Operating income	5.9	1.6	0.1		0.3
Net income	2.3	0.6	0.0		0.0

*Some company names in the above table have been abbreviated: ITX-EG=ITX E-Globaledge

Overview of Interim FY07 Period (Consolidated)

◆ Consolidated balance sheet (compared to March 31, 2006)

Total assets Down ¥5.2 billion

- ◆ Increase in cash and cash equivalents of ¥4.6 billion
(ITX Corp. + ¥2.8 billion, Broadleaf + ¥2.6 billion, etc.)
- ◆ Decrease in trade notes and accounts receivable of ¥4.2 billion
(IT Telecom - ¥7.1 billion, Broadleaf + ¥1.7 billion, KS OLYMPUS + ¥1.1 billion, etc.)
- ◆ Marketable securities/other current assets down ¥2.9 billion
(ITX Corp.: redemption of government-backed bonds, - ¥1.2 billion, etc.)
- ◆ Decrease in investment securities of ¥1.9 billion
(Shares in USEN, - ¥2.0 billion, etc.)

Interest-bearing debt

Short-term interest-bearing debt: - ¥16.5 billion

Long-term interest-bearing debt: + ¥16.2 billion

Refinanced short-term borrowings as long-term debt

Overview of Interim FY07 Period (Non-consolidated)

◆ Non-consolidated balance sheet (compared to March 31, 2006)

Total assets Down ¥1.6 billion

- ◆ Current assets + ¥1.8 billion
(Cash and cash equivalents + ¥2.8 billion, marketable securities - ¥1.2 billion, short-term loans receivable + ¥2.6 billion, other current assets - ¥2.4 billion)
Decrease in trade notes and accounts receivable of ¥4.2 billion
- ◆ Non-current assets - ¥3.4 billion
(Investment securities - ¥1.4 billion, long-term loans receivable - ¥2.1 billion, etc.)

Interest-bearing debt

Short-term interest-bearing debt: - ¥12.8 billion

Long-term interest-bearing debt: + ¥15.4 billion

Refinanced short-term borrowings as long-term debt and procured long-term working capital

Key Investments in the Interim Period

(By ITX Corp. and domestic funds)

April 1, 2006 – September 30, 2006

	Segment	Investment (¥ million)	Holding (%)	Business Overview
Japan Market Intelligence K.K.	Business Innovations	746	52.96%	Market research and related consulting
Rfstream Corporation	Business Innovations	150	5.25%	Manufacturing silicon TV tuners for both digital and analog terrestrial broadcasts
Mobile Technika, Inc.	Business Innovations	100	6.29%	Development and sales of ultra-compact integrated server/IP-PBX devices and other products
Dent House Inc. (Bonds with stock options)	Business Innovations	100	-	Real estate sales
SIELLA, Inc.	Business Innovations	76	4.53%	Development and sales of email delivery engines specifically designed for mobile phones
CJTS Co., Ltd.	Business Innovations	60	6.11%	Leasing management services for both property owners and tenants
Neoblood inc. (Including bonds with stock options)	Business Innovations	50	14.29%	URL database building and provision on a yearly contract basis
eStrategy Corporation (Bonds with stock options))	Business Innovations	49	-	Development, provision and customization of knowledge management systems for design departments in manufacturing firms
eMplex Co., Ltd.	Business Innovations	45	1.25%	Development, sales and installation of CRM packaged software and other activities
Art Port Inc.	Business Innovations	30	0.77%	Production and distribution of video content; retail sales of secondary-use content

Other Recent Investments

(By overseas subsidiaries)

January 1, 2006 – September 30, 2006

	Segment	Investment (¥ million)	Holding (%)	Business Overview
ImaRx Therapeutics, Inc	Life Sciences	345	0.40%	Development of thrombolytic agents using nanobubbles and therapeutic agents for cerebral infarction
Ambarella, Inc.	Networking & Technologies	115	1.07%	Development of video processing chips for next-generation digital media consumer products
Rubicor Medical, Inc.	Life Sciences	589	7.76%	Development and sales of transdermal breast biopsy devices
Fluid Medical, Inc.	Life Sciences	235	26.56%	Development and production of intravascular ultrasound catheters
Heart Leaflet Technologies Inc.	Life Sciences	58	-	Development of transdermal catheters for aortic valve replacement technology

(By domestic funds)

January 1, 2006 – September 30, 2006

	Segment	Investment (¥ million)	Holding (%)	Business Overview
Web I Laboratories, Inc.	Business Innovations	254	61.79%	Development and sales of EMP-related software and related consulting
ICAL Co., Ltd.	Business Innovations	147	45.99%	Development and sales of multi-dimension database engine and packaged software
Concadoro, Ltd.	Business Innovations	119	8.50%	Italian restaurants
Venture Wave Inc.	Business Innovations	1	5.20%	Development of image compression software

Outstanding Investments

(As of September 30, 2006)

Accounting classification	Total investments		Investment by ITX Corporation		Investment by US investment subsidiaries	
	Balance (¥ billion)	No. of companies	Balance (¥ billion)	No. of companies	Balance (¥ billion)	No. of companies
Core subsidiaries and affiliates	50.1	14	50.1	14	-	-
Business incubation securities in affiliates	24.8	21	24.5	19	0.3	2
Business incubation securities	8.0	48	6.7	36	1.3	12
Investment securities	4.1	47	3.4	40	0.7	7
Business incubation bonds in affiliates	0.1	-	0.1	-	-	-
Total	87.1	130	84.8	109	2.3	21

Segment	Total investments		Investment by ITX Corporation		Investment by US investment subsidiaries	
	Balance (¥ billion)	No. of companies	Balance (¥ billion)	No. of companies	Balance (¥ billion)	No. of companies
Life Sciences	6.9	28	4.8	15	2.1	13
Networking & Technologies	31.1	48	30.9	40	0.2	8
Mobile Communications	41.1	2	41.1	2	-	-
Business Innovations	6.5	50	6.5	50	-	-
Eliminations and Corporate	1.5	2	1.5	2	-	-
Total	87.1	130	84.8	109	2.3	21