

**Results for FY08 Interim Period
(Supplementary Materials)**

November 13, 2007
ITX Corporation

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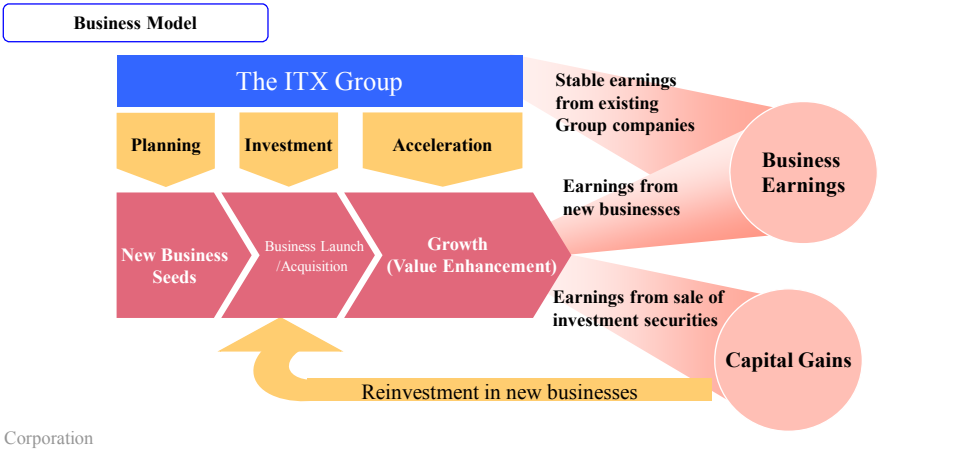
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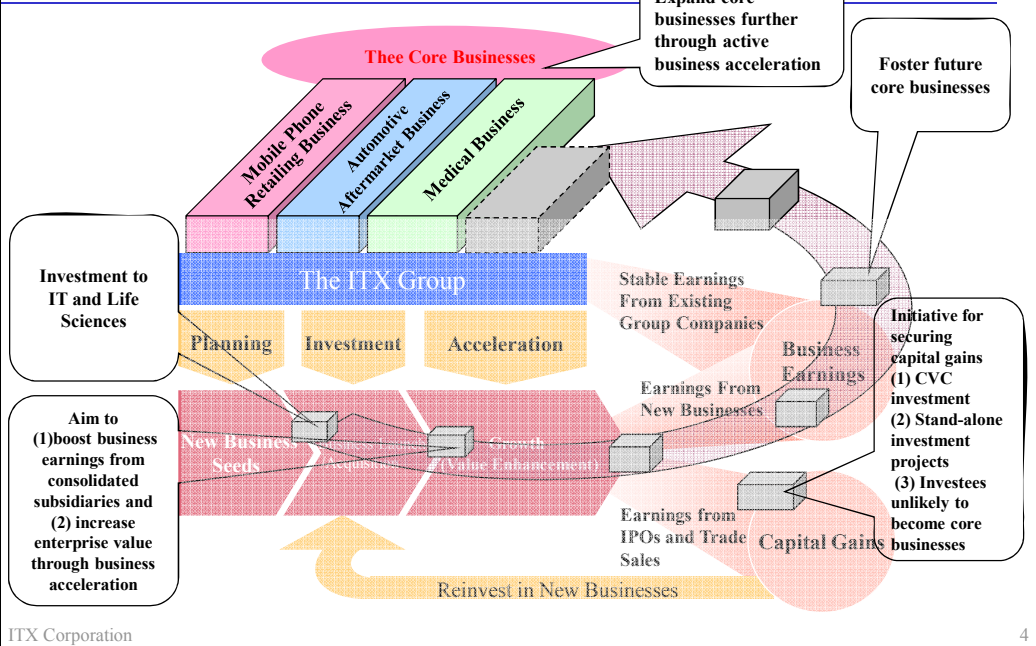
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ITX Group: Business Model and Earning Structure

ITX invests to create new enterprise value by playing a central role in the management of investees.
 ITX generates earnings in two ways:
1. Stable business earnings from consolidated subsidiaries
2. Secure capital gains when business values are high



Business Acceleration Strategy



Capital Gains at ITX

ITX generates capital gains in three ways:

1. From the sale of investment securities for business incubation (business incubation securities in affiliates/business incubation securities)

→ Amount gained from sale booked under revenues, book value at time of acquisition booked under cost of revenues

2. From the sale of investment securities

→ Gains/losses booked under other income/expenses

3. From the sale of shares in affiliates

→ Gains/losses booked under extraordinary gains/losses

※ Plus share valuation gains/losses

Net earnings from business exit

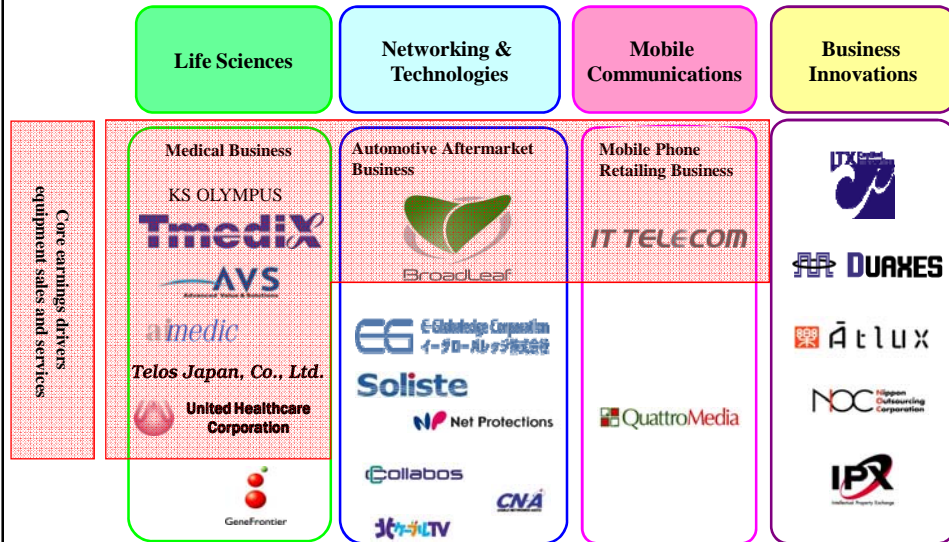
Business Acceleration and Business Model Characteristics

Investment and Business Acceleration Approach

1. Earnings derived from two sources: consolidated business earnings and capital gains
2. Investment and exit strategies based on business acceleration approach that emphasizes assessing viability through close involvement in investee operations
3. Significant stake taken in investees to play an active hands-on management role (executives/employees loaned, business support, marketing support, etc.) to ensure greater chance of success in individual investment projects (differs to typical Japanese venture capital approach→numerous, small-stake investments)
4. Active use of assets such as overseas bases, group companies, business network from trading company past, and strategic partner shareholders



ITX Group Operating Fields of Group Companies



*Please refer to the separate publication, ITX Major Group Companies, for further details about each business.

2. Data

FY07 Interim & FY08 Interim Consolidated Operating Results by Segment

(¥ billion)

	Life Sciences		Networking & Technologies		Mobile Communications		Business Innovations		Eliminations and Corporate		Total	
	FY07 Interim	FY08 Interim	FY07 Interim	FY08 Interim	FY07 Interim	FY08 Interim	FY07 Interim	FY08 Interim	FY07 Interim	FY08 Interim	FY07 Interim	FY08 Interim
Revenues	22.0	24.3	23.0	22.4	100.0	102.5	8.5	9.1	-	-	153.5	158.3
(Sales of investment securities for business incubation)	(0.0)	(-)	(0.4)	(0.4)	(-)	(-)	(0.0)	(0.4)	(-)	(-)	(0.5)	(0.8)
(Equipment sales and services)	(22.0)	(24.3)	(22.5)	(21.9)	(100.0)	(102.5)	(8.4)	(8.7)	(-)	(-)	(152.9)	(157.4)
Gross profit	3.1	3.9	8.1	8.4	10.0	11.3	1.5	2.1	-	-	22.7	25.7
(Sales of investment securities for business incubation)	(-0.0)	(-)	(0.2)	(0.2)	(-)	(-)	(-0.0)	(0.2)	(-)	(-)	(-0.0)	(0.4)
(Equipment sales and services)	(3.2)	(3.9)	(7.9)	(8.2)	(10.0)	(11.3)	(1.6)	(1.9)	(-)	(-)	(22.7)	(25.3)
Selling, general & administrative expenses	-3.2	-3.6	-7.6	-7.4	-9.8	-10.8	-1.9	-2.1	-0.6	-0.6	-23.0	-24.3
(Sales of investment securities for business incubation)	(-0.1)	(-0.0)	(-0.1)	(-0.1)	(-0.0)	(-0.0)	(-0.1)	(-0.1)	(-0.3)	(-0.3)	(-0.5)	(-0.5)
(Equipment sales and services)	(-3.1)	(-3.5)	(-7.5)	(-7.3)	(-9.8)	(-10.8)	(-1.9)	(-2.0)	(-0.3)	(-0.3)	(-22.5)	(-23.9)
Operating income	-0.0	0.3	0.5	1.0	0.1	0.6	-0.5	0.1	-0.6	-0.6	-0.4	1.4
(Sales of investment securities for business incubation)	(-0.1)	(-0.0)	(0.1)	(0.1)	(-0.0)	(-0.0)	(-0.2)	(0.2)	(-0.3)	(-0.3)	(-0.5)	(-0.0)
(Equipment sales and services)	(0.1)	(0.4)	(0.5)	(0.9)	(0.1)	(0.6)	(-0.3)	(-0.1)	(-0.3)	(-0.3)	(0.2)	(1.5)

*Nonconsolidated SG&A expenses are split evenly between investment securities for business incubation and equipment sales and services.

FY07 Interim & FY08 Interim Consolidated Operating Results by Core Subsidiary

(¥ billion)

FY08 Interim Results	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	EG
Revenues	0.9	101.4	18.7	8.8	7.4
Operating income	-0.8	1.6	0.5	0.8	0.1
Ordinary income	-0.3	1.6	0.5	0.8	0.1
Net Income	0.7	1.0	0.3	0.7	0.1

FY07 Interim Results	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	EG
Revenues	0.3	98.8	17.5	8.3	8.5
Operating income	-1.9	1.4	0.5	0.5	0.1
Ordinary income	-1.6	1.4	0.5	0.4	-0.0
Net Income	-2.9	0.5	0.3	0.7	-0.0

YoY Change	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	ITX-EG
Revenues	0.6	2.6	1.2	0.5	-1.1
Operating income	1.0	0.2	-0.0	0.4	0.1
Ordinary income	1.3	0.2	-0.0	0.3	0.2
Net Income	3.6	0.5	0.0	0.1	0.1

*The following company name in the above table has been abbreviated: EG=E-Globaledge Corporation

FY07 Results & FY08 Forecasts by Segment

(¥ billion)

	Life Sciences		Networking & Technologies		Mobile Communications		Business Innovations		Eliminations and Corporate		Total	
	FY07 Results	FY08 Forecasts	FY07 Results	FY08 Forecasts	FY07 Results	FY08 Forecasts	FY07 Results	FY08 Forecasts	FY07 Results	FY08 Forecasts	FY07 Results	FY08 Forecasts
Revenues (Sales of investment securities for business incubation) (Equipment sales and services)	(44.6)	(50.9)	(47.2)	(43.8)	(216.4)	(215.5)	(17.3)	(15.8)	(- 0.1)	(10.1)	(4.9)	(10.1)
Gross profit (Sales of investment securities for business incubation) (Equipment sales and services)	(6.6)	(9.2)	(16.2)	(15.6)	(21.5)	(22.8)	(3.3)	(3.3)	(-)	(2.8)	(1.9)	(2.8)
Selling, general & administrative expenses (Sales of investment securities for business incubation) (Equipment sales and services)	(-6.2)	(- 7.5)	(- 14.4)	(- 14.4)	(- 20.7)	(- 21.7)	(- 3.8)	(- 4.1)	(- 1.0)	(- 1.0)	(- 1.0)	(- 1.0)
Operating income (Sales of investment securities for business incubation) (Equipment sales and services)	(0.3)	(1.6)	(1.8)	(1.3)	(0.9)	(1.1)	(- 0.6)	(- 0.8)	(0.9)	(1.8)	(0.9)	(1.8)

*Nonconsolidated SG&A expenses are split evenly between investment securities for business incubation and equipment sales and services.
*Sales of investment securities for business incubation in each segment are shown as a total in the Eliminations and Corporate column.

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FY07 Results & FY08 Forecasts by Core Subsidiary

(¥ billion)

FY08 Forecasts	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	EG
Revenues	9.7	215.4	36.7	17.3	16.1
Operating income	0.6	3.7	1.2	1.5	0.4
Ordinary income	0.7	3.6	1.1	1.4	0.4
Net Income	1.7	1.9	0.6	1.3	0.2

FY07 Results	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	EG
Revenues	4.8	214.0	34.9	16.7	18.5
Operating income	- 1.0	3.3	1.1	1.2	0.5
Ordinary income	1.8	3.2	1.1	1.2	0.3
Net Income	1.8	1.3	0.6	1.4	0.1

YoY Change	ITX Corp.	IT Telecom	KS OLYMPUS	Broadleaf	EG
Revenues	4.9	1.4	1.8	0.7	- 2.4
Operating income	1.6	0.4	0.1	0.2	- 0.1
Ordinary income	- 1.1	0.4	0.1	0.1	0.1
Net Income	- 0.1	0.6	0.1	- 0.1	0.1

* The following company name in the above table has been abbreviated: EG=E-Globaledge Corporation

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Overview of FY08 Interim Period (Consolidated)

◆ Consolidated balance sheet (compared to March 31, 2007)

- **Total assets → Increase by ¥0.6 billion**
 - Decrease in trade notes and accounts receivable of ¥8.0 billion
(IT-Telecom—down ¥8.2 billion, EG—down ¥0.5 billion, KS OLYMPUS—up ¥1.3 billion, etc.)
 - Increase in other current assets of ¥3.7 billion
(EG—up ¥4.5 billion of short-term loans receivable, IIEC—up ¥0.3 billion, etc.)
 - Decrease in trade notes and accounts payable of ¥7.9 billion
(IT-Telecom—down ¥7.7 billion, EG—down ¥0.5 billion, KS OLYMPUS—up ¥1.0 billion, etc.)
- **Interest-bearing debt→**
 - Short-term interest-bearing debt—up ¥2.8 billion**
 - Long-term interest-bearing debt—down ¥4.5 billion**
- **Increase in capital → Issuing shares for private placement of ¥10.0 billion in September (recipient is Olympus Corporation)**

※Some company names in the above table have been abbreviated: EG=E-Globaledge Corporation, IIEC=ITX INTERNATIONAL EQUITY CORPORATION

Overview of FY08 Interim Period (Nonconsolidated)

◆ Nonconsolidated balance sheet (compared to March 31, 2007)

- **Total assets → Increase ¥6.6 billion**
 - Current assets—up ¥5.0 billion
(cash and cash equivalents—up ¥3.5 billion, other current assets—down ¥2.0 billion, etc.)
 - Non-current assets—up ¥1.6 billion
(business incubation securities in affiliates—up ¥2.5 billion)
- **Interest-bearing debt→**
 - Short-term interest-bearing debt—down ¥0.8 billion**
 - Long-term interest-bearing debt—down ¥3.6 billion**
- **Increase in capital → Issuing shares for private placement of ¥10.0 billion in September (recipient is Olympus Corporation)**

New Investments in FY08 Interim Period

(By ITX Corp.)

April 1, 2007—September 30, 2007

	Segment	Section	Investment (¥ million)	Holding (%)	Business Overview
TKO Co., Ltd.	Business Innovations	Affiliate	2	95.00%	Investment vehicle for golf courses
Ai-medic Co., Ltd.	Life Sciences	Business Incubation Securities	1,564	89.50%	Supplying and selling medical devices for orthopedic surgery
Telos Japan, Co., Ltd.	Life Sciences	Business Incubation Securities	1,287	66.67%	Manufacturing, importing, selling, planning and developing medical devices for orthopedic surgery
United Healthcare Corporation	Life Sciences	Business Incubation Securities	245	98.00%	Hospital administration contracting services

(By Overseas subsidiaries)

January 1, 2007—June 30, 2007

	Segment	Section	Investment (¥ million)	Holding (%)	Business Overview
Bioabsorbable	Life Sciences	Business Incubation Securities	2	10.38%	Developing and selling bioabsorbable stent for treatment of angina pectoris and cardiac infarct

Investments Position

(As of September 30, 2007)

Accounting classification	Investment by ITX Corporation		Investment by US investment subsidiaries	
	Balance (¥ billion)	No. of companies	Balance (¥ billion)	No. of companies
Core subsidiaries and affiliates	55.1	15	-	-
Business incubation securities in affiliates	24.9	19	0.2	2
Business incubation securities	6.5	35	2.4	15
Investment securities	3.0	38	0.0	3
Business incubation bonds in affiliates	0.0	-	-	-
Other business incubation securities in affiliates	2.8	2	-	-
Total	92.3	109	2.6	20
Segment	Investment by ITX Corporation		Investment by US investment subsidiaries	
	Balance (¥ billion)	No. of companies	Balance (¥ billion)	No. of companies
Life Sciences	7.7	18	2.5	13
Networking & Technologies	28.1	32	0.1	7
Mobile Communications	40.6	2	-	-
Business Innovations	8.7	54	-	-
Eliminations and Corporate	7.1	3	-	-
Total	92.3	109	2.6	20