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# **Presentation of Results for FY2009 1H**

## **Supplementary Materials**

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**November 13, 2008**

**ITX Corporation**

# [Contents]

Summary of FY09 1H Results: Consolidated Statement of Operations .....	3
FY08 1H & FY09 1H Consolidated Operating Results by Segment .....	4
FY08 1H & FY09 1H Consolidated Operating Results by Top Three Companies in Revenues .....	5
FY09 Forecasts: Consolidated Statement of Operations .....	6
FY08 Consolidated Operating Results & FY09 Forecasts by Top Three Companies in Revenues .....	7
Summary of FY09 1H Results: Consolidated Balance Sheet .....	8
New Investment in FY09 1H .....	9
Investments Position .....	10

# Summary of FY09 1H Results: Consolidated Statement of Operations

(Billion yen)

	FY08 1H Results	FY09 1H Results	YoY Change
<b>Revenues</b>	<b>158.3</b>	<b>125.0</b>	<b>-33.3</b>
(Sales of investment securities for business incubation)	(0.8)	(0.2)	(-0.7)
(Equipment sales and services)	(157.4)	(124.8)	(-32.6)
<b>Gross profit</b>	<b>25.7</b>	<b>24.1</b>	<b>-1.6</b>
(Sales of investment securities for business incubation)	(0.4)	(-0.7)	(-1.1)
(Equipment sales and services)	(25.3)	(24.9)	(-0.4)
<b>Operating income</b>	<b>1.4</b>	<b>-0.1</b>	<b>-1.5</b>
(Sales of investment securities for business incubation)	(-0.1)	(-1.1)	(-1.1)
(Equipment sales and services)	(1.5)	(1.1)	(-0.4)
<b>Ordinary income</b>	<b>0.9</b>	<b>-0.3</b>	<b>-1.2</b>
<b>Net income</b>	<b>0.6</b>	<b>-2.8</b>	<b>-3.4</b>

# FY08 1H & FY09 1H Consolidated Operating Results by Segment

(Billion yen)

	Life Sciences		Networking & Technologies		Mobile Communications		Business Innovations		Eliminations and Corporate		Total	
	FY08 1H	FY09 1H	FY08 1H	FY09 1H	FY08 1H	FY09 1H	FY08 1H	FY09 1H	FY08 1H	FY09 1H	FY08 1H	FY09 1H
<b>Revenues</b>	24.3	22.8	22.4	18.2	102.5	74.8	9.1	9.1	-	-	158.3	125.0
(Sales of investment securities for business incubation)	(-)	(0.0)	(0.4)	(0.2)	(-)	(-)	(0.4)	(0.0)	(-)	(-)	(0.8)	(0.2)
(Equipment sales and services)	(24.3)	(22.8)	(21.9)	(18.1)	(102.5)	(74.8)	(8.7)	(9.1)	(-)	(-)	(157.4)	(124.8)
<b>Gross profit</b>	3.9	4.0	8.4	7.4	11.3	11.2	2.1	1.5	-	-	25.7	24.1
(Sales of investment securities for business incubation)	(-)	(-0.2)	(0.2)	(-0.5)	(-)	(-)	(0.2)	(-0.1)	(-)	(-)	(0.4)	(-0.7)
(Equipment sales and services)	(3.9)	(4.1)	(8.2)	(7.9)	(11.3)	(11.2)	(1.9)	(1.6)	(-)	(-)	(25.3)	(24.9)
<b>Selling, general &amp; administrative expenses</b>	-3.6	-3.9	-7.4	-6.7	-10.8	-11.0	-2.1	-2.1	-0.6	-0.5	-24.3	-24.2
(Sales of investment securities for business incubation)	(-0.0)	(-0.0)	(-0.1)	(-0.1)	(-0.0)	(-0.1)	(-0.0)	(-0.1)	(-0.3)	(-0.3)	(-0.5)	(-0.4)
(Equipment sales and services)	(-3.5)	(-3.8)	(-7.3)	(-6.6)	(-10.7)	(-10.9)	(-2.0)	(-2.0)	(-0.3)	(-0.3)	(-23.8)	(-23.8)
<b>Operating income</b>	0.3	0.1	1.0	0.7	0.6	0.3	0.1	-0.6	-0.6	-0.5	1.4	-0.1
(Sales of investment securities for business incubation)	(-0.0)	(-0.2)	(0.1)	(-0.6)	(-0.0)	(-0.0)	(0.2)	(-0.1)	(-0.3)	(-0.3)	(-0.1)	(-1.1)
(Equipment sales and services)	(-0.4)	(0.3)	(0.9)	(1.3)	(0.6)	(0.3)	(-0.1)	(-0.5)	(-0.3)	(-0.3)	(1.5)	(1.1)

\* Non-consolidated SG&A expenses for ITX are split evenly between investment securities for business incubation and equipment sales and services.

# FY08 1H & FY09 1H Consolidated Operating Results by Top Three Companies in Revenues

(Billion yen)

<b>FY09 1H Results</b>	<b>IT Telecom</b>	<b>KS OLYMPUS</b>	<b>Broadleaf</b>
<b>Revenues</b>	<b>74.2</b>	<b>16.9</b>	<b>8.4</b>
<b>Operating income</b>	<b>1.7</b>	<b>0.4</b>	<b>1.1</b>

<b>FY08 1H Results</b>	<b>IT Telecom</b>	<b>KS OLYMPUS</b>	<b>Broadleaf</b>
<b>Revenues</b>	<b>101.4</b>	<b>18.7</b>	<b>8.8</b>
<b>Operating income</b>	<b>1.6</b>	<b>0.5</b>	<b>0.8</b>

<b>YoY Change</b>	<b>IT Telecom</b>	<b>KS OLYMPUS</b>	<b>Broadleaf</b>
<b>Revenues</b>	<b>-27.2</b>	<b>-1.8</b>	<b>-0.4</b>
<b>Operating income</b>	<b>0.1</b>	<b>-0.1</b>	<b>0.2</b>

# FY09 Forecasts: Consolidated Statement of Operations

(Billion yen)

	FY08 Results	FY09 Forecast Figures announced in August	FY09 Forecast Figures announced in November
<b>Revenues</b>	<b>323.1</b>	<b>287.0</b>	<b>274.0</b>
(Sales of investment securities for business incubation)	(8.8)	(7.6)	(18.2)
(Equipment sales and services)	(314.3)	(279.5)	(255.7)
<b>Operating income</b>	<b>4.4</b>	<b>5.0</b>	<b>5.2</b>
(Sales of investment securities for business incubation)	(0.6)	(0.3)	(2.0)
(Equipment sales and services)	(3.8)	(4.7)	(3.2)
<b>Ordinary income</b>	<b>3.2</b>	<b>3.8</b>	<b>4.1</b>
<b>Net income</b>	<b>1.6</b>	<b>1.2</b>	<b>0.5</b>

# FY08 Consolidated Operating Results & FY09 Forecasts by Top Three Companies in Revenues

(Billion yen)

FY09 Forecast	IT Telecom	KS OLYMPUS	Broadleaf
<b>Revenues</b>	<b>147.9</b>	<b>36.1</b>	<b>16.9</b>
<b>Operating income</b>	<b>3.7</b>	<b>1.2</b>	<b>1.9</b>

FY08 Results	IT Telecom	KS OLYMPUS	Broadleaf
Revenues	202.0	37.1	16.9
Operating income	3.7	1.2	1.6

YoY Change	IT Telecom	KS OLYMPUS	Broadleaf
Revenues	-54.1	-1.0	0.0
Operating income	0.0	0.0	0.3

# Summary of FY09 1H Results: Consolidated Balance Sheet

(Billion yen)

	End of FY08	FY09 1H	Difference		End of FY08	FY09 1H	Difference
<b>Assets</b>				<b>Liabilities</b>			
Current assets	97.2	72.9	-24.3	Current liabilities	68.8	54.0	-14.8
				Non-current liabilities	61.7	52.5	-9.2
Non-current assets	72.4	68.8	-3.6	<b>Net assets</b>			
Property, plant and equipment	6.9	7.0	0.0	Shareholders' equity	36.7	33.9	-2.8
Intangible fixed assets	45.4	42.6	-2.8	Common stock	25.4	25.4	0.0
Investments and other assets	20.1	19.2	-0.9	Capital surplus	18.0	18.0	0.0
				Retained earnings	-6.8	-9.6	-2.8
				Valuation and translation adjustments	-1.0	-1.1	-0.1
				Minority interests	3.4	2.5	-1.0
<b>Total assets</b>	<b>169.6</b>	<b>141.7</b>	<b>-27.9</b>	<b>Total liabilities and Net assets</b>	<b>169.6</b>	<b>141.7</b>	<b>-27.9</b>

## [Interest-bearing debt]

	End of FY08	FY09 1H
Short-term debt	14.6	9.3
Long-term debt	63.6	60.9
(of which long-term borrowings repayable within one year)	(4.6)	(10.5)
Corporate bonds	0.6	0.3
<b>Total</b>	<b>78.8</b>	<b>70.5</b>

## [Indicators]

	End of FY08	FY09 1H
Total interest-bearing debt	78.8	70.5
Net interest-bearing debt	52.9	48.9
Shareholders' equity ratio	21.01%	23.10%

# New Investment in FY09 1H

**(By ITX Corp.)**

**April 1, 2008 – September 30, 2008**

	Segment	Section	Investment (million yen)	Holding (%)	Business Overview
HI CORPORATION	Networking & Technologies	Investment securities	11	0.73%	Middleware development for build-in devices
R3 inc.	Networking & Technologies	Investment securities for business incubation in subsidiaries and affiliated companies	27	12.47%	Entrusted software development, and development and sales of information delivery systems
Tohoku Otas Co., Ltd.	Life Sciences	Investment securities	8	7.50%	Medical image systems

**(By overseas subsidiaries)**

**January 1, 2008 – June 30, 2008**

	Segment	Section	Investment (million yen)	Holding (%)	Business Overview
Agito Network, Inc.	Networking & Technologies	Investment securities for business incubation in subsidiaries and affiliated companies	1.8	6.76%	Development and sales of FMC (fixed mobile convergence) equipment and software for corporate customers

# Investment Position

(As of September 30, 2008)

Accounting classification	Investment by ITX Corporation		Investment by US investment subsidiaries (A of June 30, 2008)	
	Balance (Billion yen)	No. of companies	Balance (Billion yen)	No. of companies
Investment securities in subsidiaries and affiliated companies	56.7	16	-	-
Investment securities for business incubation in subsidiaries and affiliated companies	21.8	13	0.2	2
Investment securities for business incubation	1.4	31	2.1	13
Investment securities	1.3	36	0.4	4
<b>Total</b>	<b>84.4</b>	<b>98</b>	<b>2.7</b>	<b>19</b>

Segment	Investment by ITX Corporation		Investment by US investment subsidiaries (A of June 30, 2008)	
	Balance (Billion yen)	No. of companies	Balance (Billion yen)	No. of companies
Life Sciences	7.2	13	2.4	13
Networking & Technologies	21.5	27	0.3	6
Mobile Communications	39.6	2	-	-
Business Innovations	8.0	53	-	-
Eliminations and Corporate	8.2	3	-	-
<b>Total</b>	<b>84.4</b>	<b>98</b>	<b>2.7</b>	<b>19</b>