

Osaka Securities Exchange, Nippon New Market (Hercules)

April 28, 2009
ITX Corporation

ITX Revises Forecasts for Fiscal 2009

ITX Corporation announced today that in light of recent business performance it has revised its previous forecasts announced on February 6, 2008. Details are as follows.

Revision of full-year forecasts for fiscal 2009 (April 1, 2008 to March 31, 2009)

(Millions of yen except per share amounts)

| | Revenues | Operating income | Ordinary income | Net income | Net income per share |
|---------------------------------------|----------|------------------|-----------------|------------|----------------------|
| Previous forecast (A) | 268,000 | 1,500 | 300 | (3,500) | (5,466.69) |
| Current forecast (B) | 251,700 | (100) | (1,500) | (4,000) | (6,247.65) |
| Change (B-A) | (16,300) | (1,600) | (1,800) | (500) | |
| Change (%) | (6.5) | - | - | - | |
| (Reference) Year ended March 31, 2008 | 323,139 | 4,365 | 3,202 | 1,622 | 2,858.01 |

Reasons for revision

Concerning revenues, revenues from the mobile phone retailing business in equipment sales and services continued to be strong when compared to the previous forecast, but because the sale of investment securities for business incubation were significantly under target, ITX's current revenues forecast is \16,300 million less than the previous forecast.

Concerning income, in the mobile phone retailing business, IT Telecom, Inc. is expected to report a significantly higher income, including a record-high operating income, compared with the previous forecast; however, due to the impact of the significant drop in income from sale of investment securities for business incubation, as well as other factors, operating income and ordinary income are expected to be lower than the previous forecasts by \1,600 million and \1,800 million, respectively. Net income is expected to be \500 million lower than the previous forecast due to the impact of provision for loss on business liquidation associated with the Corporate

Structural Reform that ITX announced on December 16, 2008, despite an extraordinary income from a gain on sales of investments in subsidiaries being recorded.

On April 1, 2009, ITX merged with IT Telecom, Inc., its major consolidated subsidiary, as one of its measures to strengthen the Group's management foundation based on the Corporate Structural Reform policy. Moreover, aiming to achieve greater efficiency in the operations of the ITX Group, ITX executed a functional integration between E-Globaledge Corporation and Soliste Corporation, an electronics sales company, and executed the merger of three outsourcing companies: Nippon Outsourcing Corporation, Atlux Corporation, and 3S Partners. By steadily continuing to execute the Corporate Structural Reform, ITX aims to quickly realize a rock-solid Group management foundation to strengthen the Group's corporate standing and boost the Group's corporate value.

The preparation of the above forecasts was based on information currently available to management. Please be advised that because of the various uncertainties involved, actual performance may vary from the forecast amounts presented in this document.