

## Osaka Securities Exchange, Nippon New Market (Hercules)

June 24, 2009  
ITX Corporation

### ITX Corporation's Relationship to Parent Company

#### 1. Details of parent company

(as of June 24, 2009)

Company name	Relationship to ITX	Parent company voting right ratio (%)	Parent company stock listing
Olympus Corporation	Parent company	82.06	First Section, Tokyo Stock Exchange

#### 2. ITX's position in the Olympus Group and its relationship with the parent company and its subsidiaries

##### 1. ITX's position in the Olympus Group and its business, personnel and capital links with the parent company and its subsidiaries

In terms of operational scale, ITX ranks besides Olympus Imaging Corp. (a spin-off company in Olympus' core imaging business) and Olympus Medical System Corp. (a spin-off company in Olympus' core medical business field). Currently, four Olympus directors/employees sit on ITX's Board of Directors.

##### 2. Business restrictions, risks and merits as a member of the Olympus Group; impact on management and business activities due to business, personnel and capital links with the Olympus Group

Going forward, ITX plans to reinforce its relationship with the Olympus Group by organically combining its strengths with those of Olympus. Olympus has cutting-edge technological expertise, global marketing capabilities and brand power. ITX, meanwhile, has capabilities in creating and developing new business and expertise in the networking and life sciences fields. Based on this thinking, and taking into account the fact that four of ITX's directors are Olympus directors/employees, Olympus' management policies have a certain impact on decisions related to management policy and other areas at ITX.

3. Thinking and policies on maintaining a certain level of independence from the Olympus Group

As illustrated by ITX's positioning in the Olympus Group, ITX is not prevented from freely carrying out its corporate activities. Although some Olympus executives concurrently serve as directors on ITX's board, these appointments have chiefly been made to encourage the exchange of management information and technical expertise, and the appointments were made at the request of ITX. Consequently, ITX is still capable of making independent management decisions. ITX's workforce also includes another individual who has been seconded from Olympus. This employee was also seconded at the request of ITX with the aim of sharing frontline information and strengthening the Company's business divisions.

4. Extent of independence from the Olympus Group

Although ITX's policy is to carry out business activities while maintaining a close cooperative relationship with the Olympus Group, the operations of ITX and Olympus are separate and any Olympus directors and employees with posts at ITX are not in a position to prevent independent management decisions from being made. Consequently, ITX maintains a certain level of independence from the Olympus Group.

(Executives with concurrent posts)

(as of June 24, 2009)

Position at ITX	Name	Position at Olympus or Group company	Reason for appointment at ITX
Chairman	Tsuyoshi Kikukawa	Representative Director and President, Olympus Corporation	To promote exchange of management information with Olympus
Director (Part-time)	Hisashi Mori	Director, Olympus Corporation	To promote exchange of management information with Olympus
Director (Part-time)	Hitoshi Kawada	Executive officer, Olympus Corporation	To promote exchange of management information with Olympus
Director (Part-time)	Hironobu Kawamata	General Manager, Business Support Div., and General Manager, Global Management Dept., Olympus Corporation	To promote exchange of management information with Olympus
Auditor (Part-time)	Junichi Hayashi	External Director, Olympus Corporation	Guidance for and supervision of directors to ensure sound business execution

Auditor (Part-time)	Shigemi Sugimoto	General Manager, Finance Dept., Business Support Div., Olympus Corporation	Guidance for and supervision of directors to ensure sound business execution
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Note: Olympus directors / employees who currently sit on the ITX ten-member Board of Directors are: Tsuyoshi Kikukawa, Hisashi Mori, Hitoshi Kawada, Hironobu Kawamata

### 3. Business relationship with parent company

Transaction	Transacted amount (millions of yen)	Accounting	Balance at year-end (millions of yen)
Sales of investment securities (Note 2)	7,126	-	-

Transaction conditions and policy for determining the transaction conditions, etc.

Notes:

1. The transacted amounts do not include consumption tax etc.
2. By implementing stock evaluation, the amount transferred was reasonably assessed by the agreement between both companies. The method of payment was one lump sum cash payment.