

Osaka Securities Exchange, Nippon New Market (Hercules)

March 23, 2010

ITX Corporation

Notice of Change in Merger of the Subsidiaries

ITX Corporation (hereinafter "ITX") decided to merger its subsidiary ITX International Holdings, Inc. and ITX INTERNATIONAL EQUITY CORPORATION, ITX International Holdings, Inc. as the surviving company. This was resolved at the meeting of its Board of Directors on March 23, 2010. The details are as follows;

1. Purpose of merger

ITX is attempting to reinforce earning power by concentrating on management resources and to complete withdrawing from net investment business to accelerate the Corporate Structural Reform that ITX is currently promoting.

ITX International Holdings, Inc., business corporation of overseas subsidiary and ITX INTERNATIONAL EQUITY CORPORATION, working on investment business mainly in North America are merged to accomplish ITX's goal.

2. Method of merger

ITX INTERNATIONAL EQUITY CORPORATION will be dissolved and ITX International Holdings, Inc. will execute an absorption-type merger as the surviving company.

3. Merger ratio

The merger of two subsidiaries is wholly owned by the ITX. Hence, no merger ratio is decided. Furthermore, there will be no issuance of new stock; nor shall there be any capital increase as a result of the merger.

4. Date of merger

March 23, 2010

Resolution passed by the meeting of its Board of Directors

March 31, 2010(scheduled)

Effective date of merger

5. Outline of the Merging Companies

(1) Company name	ITX International Holdings, Inc.	ITX INTERNATIONAL EQUITY CORPORATION
(2) Representative	Takehito Jimbo, CEO	Takehito Jimbo, CEO
(3) Head office	700 E. EL Camino Real, Suite 200 Mountain View, CA 94040, U.S.A.	700 E. EL Camino Real, Suite 200 Mountain View, CA 94040, U.S.A.
(4) Date of Establishment	November 2000	April 2001
(5) Business activities	a) Collecting information ·US advanced technology (hardware and software) ·Business model b) ITX group's bases for equipment sales and service in North America	Investment business in North America
(6) Fiscal year-end	December 31	December 31
(7) Number of employees	8	0
(8) Capital	US\$ 1	US\$ 47,880
(9) Numbers of issued shares	100 shares	114 shares
(10)Ratio of shareholding	ITX Corporation 100%	ITX Corporation 100%

6. Movement of the result of recent fiscal year of the merging companies

(Thousands of US dollars)

	ITX International Holdings, Inc.		ITX INTERNATIONAL EQUITY CORPORATION	
	December 2007	December 2008	December 2007	December 2008
Revenues	11,502	11,474	7,061	101
Operating Income	△272	△247	△178	△11,512
Ordinary Income	34	△6	291	△10,674
Net Income	42	436	△539	△3,919
Total Net Assets	8,431	8,867	36,213	30,370
Total Assets	9,136	9,678	49,219	30,540

7. Status after merger

(1) Company name	ITX International Holdings, Inc.
(2) Representative	Takehito Jimbo, CEO
(3) Head office	700 E. EL Camino Real, Suite 200 Mountain View, CA 94040, U.S.A.
(4) Business activities	<ul style="list-style-type: none"> •Collecting information <ul style="list-style-type: none"> a) US advanced technology (hardware and software) b) Business model •ITX group's bases for equipment sales and service in North America
(5) Fiscal year-end	December 31
(6) Capital	1 US\$
(7) Ratio of shareholding	ITX Corporation 100%

8. Impact on ITX's consolidated business results

The impact that this matter gives on ITX's consolidated results will be slight.