

Osaka Securities Exchange, Nippon New Market (Hercules)

May 11, 2010
ITX Corporation

ITX Announces Change of Organization and Personnel Change

ITX Corporation has unofficially decided to change its directors and executive officers and has decided to make personnel and organizational change. This was resolved at the meeting of its Board of Directors on May 11, 2010. Details are as follows:

1. Personnel changes

(1) Directors and executive officers

Changes in directors, operating officers, and auditors (scheduled for June 24, 2010)

Name	New Position	Current Position
Makoto Nakatsuka	Chairman	President
Masaya Ogiwara	President	Director & Managing Executive Officer; General Manager, Telecommunications Service Division and General Manager, Sales Management Division
Shoichi Hanzawa	Director & Senior Managing Executive Officer; General Manager, Planning Division and General Manager, Corporate Affairs Division	Director & Managing Executive Officer General Manager, Planning Division and General Manager, Corporate Affairs Division
Hiroshi Tomomori	Director (Part-time)	Director (Part-time)
Hisashi Mori	Director (Part-time)	Director (Part-time)
Hironobu Kawamata	Director (Part-time)	Director (Part-time)
Yoshinori Michita	Senior Managing Executive Officer; Assistant General Manager, Telecommunications Service Division	Senior Managing Executive Officer; Assistant General Manager, Telecommunications Service Division
Yukihiro Nojiri	Senior Managing Executive Officer; General Manager, Telecommunications Service Division and General Manager, Metropolitan Area Branch I, Telecommunications Service Division	Managing Executive Officer; Deputy General Manager, Telecommunications Service Division and General Manager, Metropolitan Area Branch I, Telecommunications Service Division
Mitsuru Nagashige	Managing Executive Officer; General Manager, Sales Management Division and General Manager, Corporate Sales Dept., Telecommunications Service Division	Executive Officer General Manager, Corporate Sales Dept., Telecommunications Service Division
Name	New Position	Current Position
Kanichiro Nakano	Executive Officer; General Manager, Business Management Dept., Planning Division	Executive Officer; General Manager, Business Management Dept., Planning Division
Hideo Namiki	Executive Officer; General Manager, Kyushu Branch, Telecommunications Service Division	Executive Officer; General Manager, Kyushu Branch, Telecommunications Service Division
Yoshifumi Amano	Executive Officer; General Manager, Administration Dept., Corporate Affairs Division	Executive Officer; General Manager, Administration Dept., Corporate Affairs Division
Junichi Yasuda	Executive Officer; General Manager, General Merchandiser Sales Dept, Telecommunications Service Division	Executive Officer; General Manager, General Merchandiser Sales Dept, Telecommunications Service Division
Teruhisa Komeda	Executive Officer;	Executive Officer;

	General Manager, Kansai Branch, Telecommunications Service Division	General Manager, Kansai Branch, Telecommunications Service Division
Shinji Uemura	Executive Officer; General Manager, Business Strategy Dept., Planning Division	Executive Officer General Manager, Business Strategy Dept., Planning Division
Tsuyoshi Oshima	Executive Officer; General Manager, Metropolitan Area Branch II, Telecommunications Service Division	General Manager, Metropolitan Area Branch II, Telecommunications Service Division
Shinichi Hayashi	Auditor	Auditor
Junichi Hayashi	Auditor (Part-time)	Auditor (Part-time)
Shinji Suzuki	Auditor (Part-time)	Funai Electric Co., Ltd. General Manager, New Business Development Division (continuing)
Nobuyuki Onishi	Auditor (Part-time)	Olympus Corporation General Manager, Accounting Dept. (continuing)

* The directors are scheduled to be approved at the 11th Ordinary General Meeting of Shareholders to be held on June 24, 2010, and at the subsequent meeting of the Board of Directors, at which the directors will assume their positions.

* Shinji Suzuki and Nobuyuki Onishi are scheduled to be approved at the 11th Ordinary General Meeting of Shareholders to be held on June 24, 2010, at which they will assume their positions of auditors.

* The auditors, Shinichi Hayashi and Junichi Hayashi will continue their service as their terms of office are yet to end.

* Newly appointed auditors

Shinji Suzuki

Date of birth: July 12, 1961

[Background]

April 1984 Joined former Nippon Tsushin Kogyo K.K. (current NEC Infrontia Corporation)

April 1991 Joined Funai Electric Co., Ltd.

April 2006 Deputy Manager of new business promotion Dept.

June 2008 Deputy Manager of P&F promotion Dept.

October 2009 New Business Development Division (current)

Nobuyuki Onishi

Date of birth: July 12, 1962

[Background]

April 1985 Joined former Olympus Optical Co., Ltd. (current Olympus Corporation)

October 2004 Auditor, Olympus Medical System Corporation (current)

June 2009 Auditor, Iwaken Co., Ltd. (current)

Auditor, KS Olympus Co., Ltd. (current)

July 2009 General Manager, Accounting Dept., Olympus Corporation (current)

Retiring directors, executive officers, and auditors (scheduled for June 24, 2010)

Name	New Position	Current Position
Tsuyoshi Kikukawa	Retiring	Chairman
Yoshiteru Okawa	Retiring	Director & Executive Vice President In charge of Corporate Structural Reform
Toru Suzuki	Retiring	Director & Executive Officer General Manager, Business Development Division
Hitoshi Kawada	Retiring	Director (Part-time)
Shigemi Sugimoto	Retiring	Auditor (Part-time)

(2) Toru Suzuki is scheduled to become Vice President of Olympus Business Creation Corporation.

Personnel changes (scheduled for July 1, 2010)

Name	New Position	Current Position
Shoichi Hanzawa	Director & Senior Managing Executive Officer; General Manager, Corporate Affairs Division	Director & Senior Managing Executive Officer; General Manager, Planning Division and General Manager, Corporate Affairs Division

Name	New Position	Current Position
Yoshinori Michita	Senior Managing Executive Officer; Assistant to President	Senior Managing Executive Officer; Assistant General Manager, Telecommunications Service Division
Mitsuru Nagashige	Managing Executive Officer; General Manager, Sales Management Division, General Manager, Solutions Business Division and Corporate Sales Dept.	Managing Executive Officer; General Manager, Sales Management Division and General Manager, Corporate Sales Dept., Telecommunications Service Division
Kanichiro Nakano	Executive Officer; General Manager, Administration Dept., Corporate Affairs Division	Executive Officer; General Manager, Business Management Dept., Planning Division
Yoshifumi Amano	Executive Officer; General Manager, Human Resources Dept., Corporate Affairs Division	Executive Officer; General Manager, Administration Dept., Corporate Affairs Division
Shinji Uemura	Executive Officer; General Manager, Business Strategy Dept.	Executive Officer; General Manager, Business Strategy Dept., Planning Division

Name	New Position	Current Position
Hideshi, Mishima	General Manager, Tokai & Hokuriku Branch, Telecommunications Service Division	General Manager, Tokai Branch, Telecommunications Service Division
Kiyokatsu Fujita	General Manager, Chugoku & Shikoku Branch, Telecommunications Service Division	General Manager, Chugoku Sub Branch, Telecommunications Service Division
Tsutomu Endo	General Manager, Partner Sales Dept., Solutions Business Division	Deputy General Manager, Corporate Sales Dept. Telecommunications Service Division
Toru Amakasu	General Manager, Business Planning & Promotion Dept., Solutions Business Division	Deputy Manager in charge of Business Strategy, Business Strategy Dept., Planning Division

2. Organizational changes

The following organizational changes will be undertaken in connection with the foundation of an affiliated company funded jointly with Olympus Corporation, which is scheduled for July 1, 2010, and the progress of management structural reforms.

(1) Concentration of service and solution businesses at the affiliated company

- The Business Development Division will be abolished and its functions will be transferred to Olympus Business Creation Corporation an affiliate of ITX Corporation.

(2) Abolition of Corporate Structural Reform Office and Planning Division

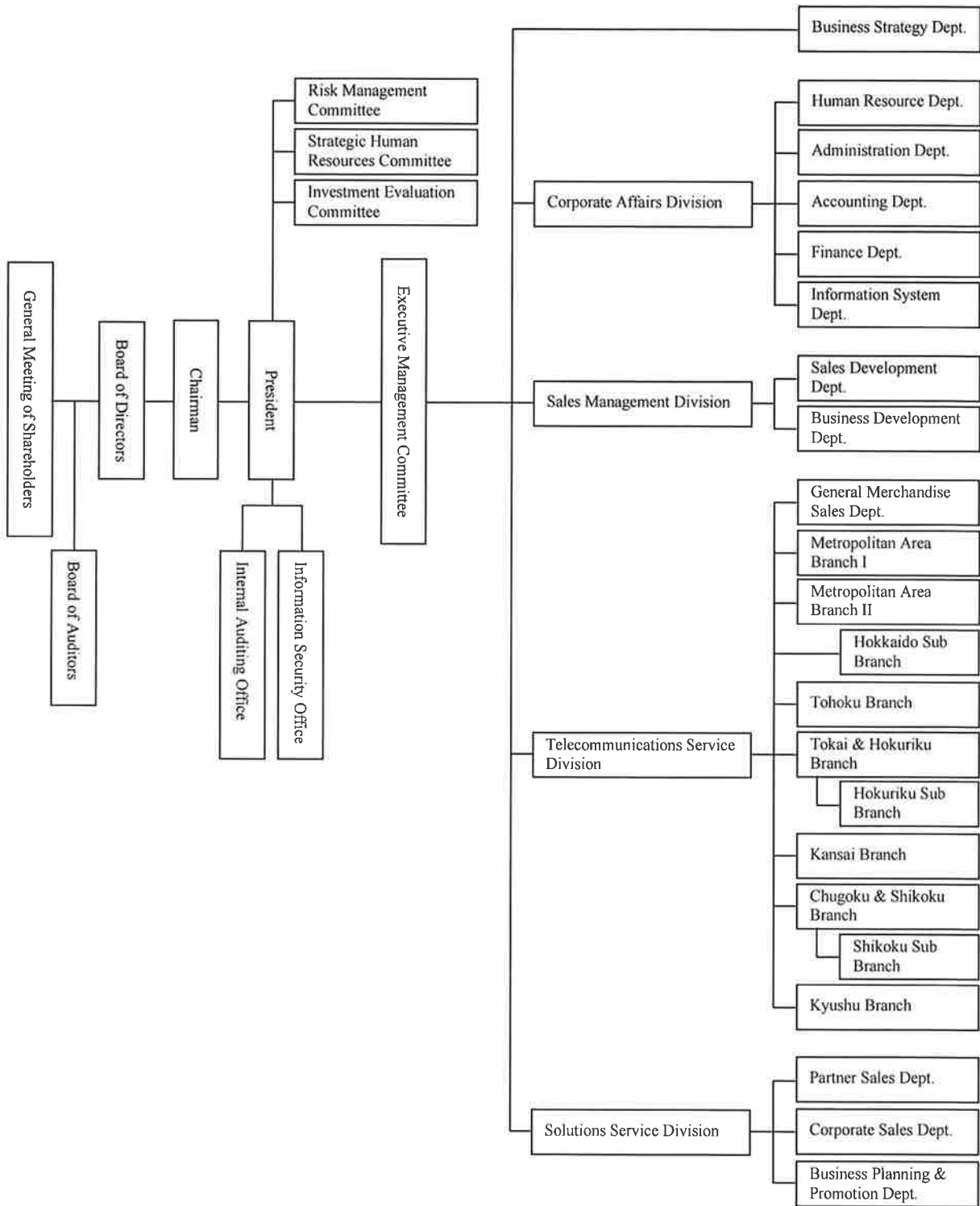
- The Corporate Structural Reform Office will be abolished as its initial purpose has been fulfilled with this restructuring.
- The functions of Business Management Department will be transferred to other divisions, the Business Strategy Department will report directly to the President, and Planning Division will be abolished.

(3) Further strengthening of bases for information and communication services

- The Solution Service Division will be established for the purpose of strengthening the corporate solution business, and Partner Sales Department, Corporate Sales Department, and Business Planning and Promotion Department will be placed under its control.
- For the purpose of strengthening the sales management function of the regional telecommunications service business, the functions of the Tokai and Hokuriku areas will be combined to establish Tokai and Hokuriku Branch, and Hokuriku Sub Branch will be placed under the control of Tokai and Hokuriku Branch.
- Likewise, the functions of the Chugoku and Shikoku areas will be combined to establish Chugoku and Shikoku Branch, and Shikoku Sub Branch will be placed under the control of Chugoku and Shikoku Branch.

* The new organizational chart is attached.

* Reference [new organization as of July 1, 2010]



【Current Organization】

