

ITX Announces Loss on Valuation of Investment Securities

ITX Corporation announces that it will be recording a loss on the valuation of certain holdings of investment securities and shares in affiliated companies that have experienced a significant decline in market or real value that is not likely to be recovered, as an extraordinary loss in the period that ended March 2010. The Company also announces the posting of an impairment loss for certain of its fixed assets. Details are as follows:

1. Total Loss on Valuation of Investment Securities at the End of the Period Ended March 2010
(consolidated)

(A) Total loss on valuation of investment securities at the end of the period ended March 2010	888 million yen
(B) Net assets for the period ended March 2009 (A/B x 100)	31,957 million yen (2.8%)
(C) Average ordinary profit for the most recent five business years (A/C x 100)	1,587 million yen (56.0%)
(C) Average current net profit for the most recent five business years (A/D x 100)	708 million yen (125.5%)

(non-consolidated))

(A) Total loss on valuation of investment securities and shares in affiliates at the end of the period ended March 2010	1,503 million yen
(B) Net assets for the period ended March 2009 (A/B x 100)	33,833 million yen (4.4%)
(C) Average ordinary profit for the most recent five business years (A/C x 100)	798 million yen (188.4%)
(C) Average current net profit for the most recent five business years (A/D x 100)	2,521 million yen (59.6%)

Ref.: The closing date of our fiscal year is March 31.

2. Occurrence of Impairment Losses

Based on the "Accounting Standards for the Impairment of Fixed Assets," the book values of assets of businesses owned by the Group that are unlikely to recover for the period of future cash flow estimates because of changes in the management environment, including the software business and goodwill of certain subsidiaries, are amortized and a loss on impairment of 559 million yen is recorded as an extraordinary loss in the consolidated statements for the year ended March 2010.

3. Effect on Consolidated Results

Refer to the "Consolidated Earnings Report for the Year Ended March 31, 2010" separately announced today for the results of the March 2010 period.