

# Osaka Securities Exchange, Nippon New Market (Hercules)

August 5, 2010  
ITX Corporation

## ITX Revises Forecasts for Fiscal 2011

ITX Corporation (“ITX”) announced today that in light of recent business performance it has revised its previous forecasts announced on May 11, 2010. Details are as follows:

Revision of the second quarter forecasts for fiscal 2011 (April 1, 2010 to September 30, 2010)

(Millions of Yen except per share amounts)

	Revenues	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	107,000	1,200	600	400	624.76
Current forecast (B)	110,000	1,900	1,400	800	1,249.53
Change (B-A)	3,000	700	800	400	
Change (%)	2.8	58.3	133.3	100.0	
(Reference) Second quarter period ended September 30, 2009	114,076	1,859	1,296	373	583.77

### Reasons for revision

In the mobile phone market, where ITX has developed its business, overall sales volumes of mobile phones are showing some signs of firming, but the situation remains severe. In this environment, ITX bolstered its own sales volumes of mobile phones thanks to expanded sales channels in the information and telecommunications service business, centered on its telecommunications services, while sales of optical networks and other fixed lines have held steady. As a result, ITX’s revenue is forecast to be ¥3 billion higher than the previous forecast. In terms of profits, although the changes made by mobile carriers to charging systems and amounts are likely to have an impact, ITX expects that operating income and ordinary income will surpass the previous forecasts by ¥700 million and ¥800 million, respectively. These revisions reflect the higher sales volumes and the focus ITX has placed on the effective use of resources and operational streamlining, which have improved operating efficiency, and are also attributable to the solid results of a subsidiary that has expanded its network solutions business. Because of an extraordinary loss of ¥159 million yen associated with the influence of the accounting standard for asset retirement obligations that has begun to be applied from this fiscal year, net income is to be revised upward by ¥400 million yen from the previous forecast.

The full-year forecast for fiscal 2011 announced on May 11, 2010 has not been revised. This decision reflects the uncertainties in the management environment surrounding ITX and the persistent challenges in the market for information telecommunication services. ITX will immediately announce any revisions should they become necessary.

### Remarks

The preparation of the above forecasts was based on information currently available to management. Please be advised that because of the various uncertainties involved, actual performance may vary from the forecast amounts presented in this document.